

European Association for Palliative Care - EAPC Onlus

Financial Report 31.12.2008

BALANCE SHEET		INCOME AND EXPENDITURE	
ASSETS	EURO	INCOME	EURO
Petty cash	964,01	Membership-fees 2008	32.244,84
Cash in bank	109.244,22	Guaranteed contribution from the EAPC congress	90.000,00
Secure investment funds	195.638,00	Possible additional contribution from Congress	20.629,00
Net office equipment	4.650,38	Grant from Grunenthal	20.000,00
Sub total	310.496,61	Palliative Medicine	1.500,00
Anticipated costs	11.223,38	European Journal for Palliative Care EJPC	1.125,00
Bank interest receivable		Other contributions and donations	2.898,38
Sub total	11.223,38	Net Bank-Interest including secure investments	9.607,96
		Miscellaneous	502,08
TOTAL ASSETS	321.719,99	TOTAL INCOME	178.507,26
		EXPENSES	
LIABILITIES + EQUITY		Office Running Costs, Supplies, Mailings	2.198,82
Staff termination fund TFR	7.211,39	Meetings and Travel cost	19.650,30
Salaries, Social security Irpef withholding tax payable	11.126,82	Headoffice staff and collaboration total cost	114.957,64
Anticipation membershipfees received for 2009	300,00	Subsidies for Task forces & Projects	2.710,91
		Website	13.200,00
TOTAL LIABILITY	18.638,21	Cost EAPC Congress organisation	1.059,98
		External Consultants	-
Equity		Fixed assets depreciations	980,56
Net positive results from 1990 to 2007	281.235,05	Bank Fees & Credit card Charges	1.884,97
Result 31.12.08	21.846,73	Miscellaneous	17,35
TOTAL EQUITY	303.081,78	TOTAL EXPENSES	156.660,53
TOTAL LIABILITIES AND EQUITY	321.719,99	Result	21.846,73

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INCOME & EXPENDITURE	Report 2007	Budget 2008 approved GA	Situation 31/12/2008	
INCOME				comments
Membership-fees 2008	28.830,90	36.000,00	32.244,84	14388,50 individual members, 17 856,34 collective members
Guaranteed contribution from the EAPC congress	50.000,00	40.000,00	90.000,00	see note A
Possible additional contribution from Congress	50.000,00	51.380,00	20.629,00	see note B
Grant from Grunenthal	20.000,00	20.000,00	20.000,00	Unrestricted grant again accorded also for 2008
Palliative Medicine		1.500,00	1.500,00	Agreement signed end 2007
European Journal for Palliative Care EJPC	-	1.500,00	1.125,00	Agreement to be finalised for 2008
Donation from Molteni Farmaceutici	7.000,00	10.000,00	-	Liberal donation not possible for 2008
Other contributions and donations	1.500,00	2.000,00	2.898,38	received grant from the Italian state
Donation from EAPC Atlas	8.456,00	-	-	Not foreseen for 2008
Net Bank-Interest including secure investments	8.329,42	8.000,00	9.607,96	
Miscellaneous	277,27	100,00	502,08	Roundings, exchange rate gain, unexpected
TOTAL INCOME	174.393,59	170.480,00	178.507,26	
EXPENSES				comments
Office Running Costs, Supplies, Mailings	3.269,35	7.000,00	2.198,82	
Meetings and Travel cost	15.639,34	30.000,00	19.650,30	see note 1
Headoffice staff and collaboration total cost	127.398,71	130.230,00	114.957,64	see note 2
Subsidies for Task forces & Projects	11.963,66	6.000,00	2.710,91	see note 3
Website	11.000,00	13.000,00	13.200,00	see note 4
Cost EAPC Congress organisation	476,40	4.000,00	1.059,98	Costs for booth transport and material etc
External Consultants	-	1.000,00	-	
Fixed assets depreciations	2.337,27	2.500,00	980,56	
Bank Fees & Credit card Charges	2.094,30	1.500,00	1.884,97	
Miscellaneous	270,99	600,00	17,35	
TOTAL EXPENSES	174.450,02	195.830,00	156.660,53	
Net results	- 56,43	- 25.350,00	21.846,73	see note 5

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Notes to Income and Expenditure 31.12.2008

Comments					
note A	Guaranteed Congress Contribution	report 2007	budget 08	31/12/2008	comments
	Contribution Trondheim 2008		40.000,00	40.000,00	
	Contribution Vienna 2009			50.000,00	already received end 2008
			40.000,00	90.000,00	
note B	Additional Congress Contribution	report 2007	budget 08	31/12/2008	comments
	Contribution Budapest 2007		21.380,00	20.629,00	
	Contribution Trondheim 2008		30.000,00	-	will only be transferred in 2009
			51.380,00	20.629,00	
note 1	Details for meeting cost	report 2007	budget 08	31/12/2008	comments
		12.892,43	25.000,00	18.748,71	Board meeting, Executive Committee meetings
		2.746,91	5.000,00	901,59	External representation e.g. Council of Europe, EU, WHO aso
		15.639,34	30.000,00	19.650,30	
note 2	Details for Head office staff	report 2007	budget 08	31/12/2008	comments
	Amelia Giordano,	65.480,69	65.730,00	61.994,17	Yearly Full time employment cost less sickleave beginning 2008
	Heidi Blumhuber	61.918,00	64.500,00	52.963,47	the yearly cost of 64500 Euro is reduced as the new contract was postponed by 2 months so the cost for 2008 is only for 10 months (with a break in August and September)
	TOTAL EFFECTIVE COST	127.398,69	130.230,00	114.957,64	
note 3	Contributions for Taskforces	report 2007	budget 08	31/12/2008	comments
		2.000,00	2.000,00	2.000,00	CEE FSU (Central Eastern Europe and Former Soviet Union) NLT
		7.840,98	1.000,00	711,00	travel cost of Board members to attend Taskforce meetings
		2.122,68	2.000,00		EPSO Taskforce not presented
		-	1.000,00		Contingency
		11.963,66	6.000,00	2.711,00	
note 4	Details of cost Website	report 2007	budget 08	31/12/2008	comments
	Development of new system				deferred to 2009
	hosting and maintainance on server	5.750,00	5.750,00	6.900,00	
	EAPC online database managment	2.400,00	2.400,00	2.880,00	total web and database cost, increased by VAT that was not calculated in February
	technical Assistance	2.850,00	2.850,00	3.420,00	
	Abstract database	-	2.000,00		
	TOTAL COST	11.000,00	13.000,00	13.200,00	
note 5	Thanks to tight managment the reserves could be increased also this year				