

European Association for Palliative Care - EAPC Onlus

Financial Report 31.12.2007 approved by the EAPC General Assembly 18 March 2008

BALANCE SHEET		INCOME AND EXPENDITURE	
ASSETS	EURO	INCOME	EURO
Petty cash	826,75	Membership-fees 2007	28.830,90
Cash in bank	28.694,16	Guaranteed contribution from EAPC congresses	50.000,00
Secure investment funds	253.597,18	Additional contribution from EAPC Congresses	50.000,00
Net office equipment	5.130,94	Grant from Grunenthal	20.000,00
Sub total	288.249,03	Donation from Molteni Farmaceutici	7.000,00
Anticipated costs	8.501,58	European Journal for Palliative Care EJPC	-
Bank interest receivable		Palliative Medicine	-
		Other contributions and donations	1.500,00
Sub total	8.501,58	Donation from EAPC Atlas	8.456,00
		Latecoming membership fees	-
TOTAL ASSETS	296.750,61	Net Bank-Interest including secure investments	8.329,42
		Miscellaneous	277,27
		TOTAL INCOME	174.393,59
LIABILITIES + EQUITY			
Staff termination fund TFR	3.745,05	EXPENSES	
Social security and Irpef withholding tax payable	6.202,06	Office Running Costs, Supplies, Mailings	3.269,35
Salaries payable	-	Meetings and Travel cost	15.639,34
Bank fees payable	18,45	Headoffice staff and collaboration total cost	127.398,71
Invoice Effetti for Website	5.500,00	Subsidies for Task forces	11.963,66
Anticipation membership fees received for 2008	50,00	Website	11.000,00
TOTAL LIABILITY	15.515,56	Cost EAPC Congress representation	476,40
		External Consultants	-
Equity		Fixed assets depreciations	2.337,27
Net positive results from 1990 to 2006	281.291,48	Bank Fees & Credit card Charges	2.094,30
Result 31.12.07	- 56,43	Miscellaneous	270,99
		TOTAL EXPENSES	174.450,02
TOTAL EQUITY	281.235,05		
TOTAL LIABILITIES AND EQUITY	296.750,61	Result	- 56,43

European Association for Palliative Care - EAPC Onlus

Financial Report 31.12.2007 approved by the EAPC General Assembly 18 March 2008

INCOME & EXPENDITURE	Report 2006	Budget 2007 approved GA	Situation 31/12/2007	
INCOME				comments
Membership-fees 2007	26.470,20	26.500,00	28.830,90	Estimate of 530 membership fees at a rate of 50 Euro
Guaranteed contribution the EAPC congresses	100.000,00	50.000,00	50.000,00	see note A
Additional contribution from EAPC Congresses	63.626,17	50.000,00	50.000,00	
Grant from Grunenthal	20.000,00	-	20.000,00	Unrestricted grant was again confirmed for 2007
Donation from Molteni Farmaceutici	-	-	7.000,00	
European Journal for Palliative Care EJPC	-	-	-	
Contribution Sage for Palliative Medicine	-	-	-	
Other contributions and donations	2.470,00	2.000,00	1.500,00	
Donation from EAPC Atlas	-	-	8.456,00	this income was not foreseen
Latecoming membership fees	1.100,00	1.000,00	-	included in the membership fees 2007 see above
Net Bank-Interest including secure investments	3.416,14	3.500,00	8.329,42	
Miscellaneous	87,13	100,00	277,27	roundings, exchange rate gain etc
TOTAL INCOME	217.169,64	133.100,00	174.393,59	
EXPENSES				comments
Office Running Costs, Supplies, Mailings	2.084,52	7.000,00	3.269,35	reduced thanks to the National Cancer Institute hosting EAPC
Meetings and Travel cost	19.857,73	30.000,00	15.639,34	see note 1
Headoffice staff and collaboration total cost	80.756,05	126.042,28	127.398,71	see note 2
Subsidies for Task forces	5.500,00	6.000,00	11.963,66	see note 3
Website	-	15.200,00	11.000,00	see note 4
Cost EAPC Congress representation	395,70	1.000,00	476,40	costs for booth transport and material
External Consultants	-	1.000,00	-	
Fixed assets depreciations	2.761,04	4.000,00	2.337,27	
Bank Fees & Credit card Charges	537,95	1.000,00	2.094,30	includes charges for creditcard cashing and investment handling
Miscellaneous	46,89	600,00	270,99	roundings, exchange rate gain etc
TOTAL EXPENSES	111.939,88	191.842,28	174.450,02	
Net results	105.229,76	- 58.742,28	- 56,43	see note 5

European Association for Palliative Care - EAPC Onlus

Notes to Income and Expenditure, Financial report 31.12.2007

Comments					
note A	as per agreement for Budapest Congress fixed contribution of 50000 and second part 50000 were received as congress was successful				
note 1	Details for meeting cost	31/12/2006	budget GA	31/12/2007	comments
	EAPC meetings	15.937,21	25.000,00	12.892,43	Board meeting, Executive Committee meetings
	External representation	3.920,52	5.000,00	2.746,91	External representation e.g. Council of Europe, EU, WHO aso
	TOTAL COST	19.857,73	30.000,00	15.639,34	
note 2	Details for Head office staff	31/12/2006	budget GA	31/12/2007	comments
	Amelia Giordano, Membership officer	62.385,09	63.500,00	65.480,69	total cost Full time employment for 2007
	Heidi Blumhuber, Congress Officer	15.900,00	62.000,00	61.918,00	total freelance, project linked, contract - 2007 cost increased to full year contract
	insurance free lance	542,28	542,28		additional social security on contract for 2006
		1.928,68			
	TOTAL COST	80.756,05	126.042,28	127.398,69	
note 3	Contributions to Taskforces	31/12/2006	budget GA	31/12/2007	comments
		2.000,00	2.000,00	2.000,00	CEE FSU (Central Eastern Europe and Former Soviet Union) NLT
		3.500,00		7.840,98	Development Taskforce auto finances in 2007
			1.500,00	2.122,68	Stage Taskforce support to meeting costs deferred to 2007
			2.500,00		Any project for which the Board may accord a support
	TOTAL COST	5.500,00	6.000,00	11.963,66	
note 4	Details of cost Website	31/12/2006	budget GA	31/12/2007	comments
	hosting and maintainance on server		7.200,00	5.750,00	2006 covered by the Venice 2006 Research Forum 2007 based on offer agreed in the Board meeting of October 2006
	EAPC online database managment		2.400,00	2.400,00	
	technical Assistance		3.600,00	2.850,00	
	Abstract database		2.000,00	-	Budapest Abstracts not yet received for the Abstract database
	TOTAL COST	-	15.200,00	11.000,00	
note 5	Negative balance reduced from the budgeted -58742,28 to -56,43				